



## COURSE SYLLABUS

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### ECON 161 WB – Principles of Macroeconomics

#### Self-Paced Course - Web Based Format Option

Session begins on the 1<sup>st</sup> day of enrollment month and ends on the last day of the 6<sup>th</sup> month.

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#### Instructor Information

**Instructor Name:** Alan Beideck

**Contact Information:** Primary contact should be done through the course website on uiuLearn to login go to [upperiowa.brightspace.com](http://upperiowa.brightspace.com)

For additional questions, comments, or concerns please contact Self-Paced Degree Program at 563-425-5200 or 1-800-553-4150 or, Upper Iowa University, PO Box 1857, Fayette, IA 52142

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#### Course Description

**Semester Credits:** 3 semester credits

**Catalog Course Description:**

This course explores GDP, unemployment, business cycles, deficits and debt, markets in an aggregate supply and demand framework, effects of monetary and fiscal policy in markets, and the fractional reserve banking system.

**Prerequisite:** ECON 160

**Credit Hours:** As a requirement of HLC Accreditation, all UIU courses, regardless of meeting schedule or instructional mode, follow the Federal Credit Hour Definition. As such, each credit hour earned at UIU is equivalent to a minimum of 45 hours of student engagement.

For more information on how specific instructional modes meet this requirement, please see *UIU's Policy Guidelines for Instructional Time Expectations*: [UIU Policies](#).

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#### Course Materials

It is the student's responsibility to make sure she/he has access to all required course materials by the start of the session.

**Required Textbooks**

Mateer, D., & Coppock, L. (2018). *Principles of Macroeconomics*, (2nd ed.). New York, NY: W. W. Norton & Company. ISBN-13: 978-0-393-28315-0

## Required Resources

APA Publication Manual of the American Psychological Association: ~~7<sup>th</sup> Edition~~ American Psychological Association (2020),  
ISBN-13: 978-1433832178  
ISBN-10: 1433832178

APA formatting is required for this course. You can find information regarding APA formatting in “Recommended Resources.”

## Recommended Resources

UIU Writing Center

- Email: [writingcenter@uiu.edu](mailto:writingcenter@uiu.edu)
- Phone: (563) 425-5272

UIU Academic Success

- Email: [academicsuccess@uiu.edu](mailto:academicsuccess@uiu.edu)
- Phone: (563) 425-5264

## Ordering Textbooks

Purchase your textbook through the online university bookstore, [MBS Direct](#), or by phone at (800) 325-3252.

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## Course Objectives

1. Identify current macroeconomic topics and relate them to the business cycle.
2. Calculate gross domestic product, the unemployment rate, and the inflation rate from supplied data; interpret and relate to the health of the economy.
3. Explain the major factors of total spending in the economy.
4. Use the aggregate demand and supply model to explain the effect of aggregate supply and demand shocks on real GDP, inflation, and unemployment.
5. Identify, define, and critique the elements of fiscal and monetary policy.
6. Evaluate and project the impact of federal government deficits and debt on the economy.
7. Explain the fractional reserve banking system and bank runs and panics.

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## Program Student Learning Outcomes

1. Access, utilize, evaluate and synthesize quantitative and qualitative information in making business decisions.
2. Understand how internal and external environments impact functional areas of business.

3. Communicate effectively in various forms, such as written, oral, visual or electronic formats.

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## General Education Task

**Task Description:** Use a theory or set of concepts to analyze a feature or consequence of a social institution, an interpersonal process, or an intra-personal state. A student will complete this task either in each of two separate disciplines or in sequence within a single discipline.

### Task Criteria:

1. The student must explain a theory or set of concepts.
2. The student must use the theory or concept to accurately analyze a feature or consequence of a social institution, an interpersonal process, or an intrapersonal state.

The Unit 7 Monetary Policy Report fulfills UIU's competencies as outlined in the General Education Task Statement.

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## Course Requirements and Grading Criteria

### Course Requirements

1. Review the **entire** course syllabus before beginning the course. Be sure you understand the course procedures and objectives. Procedures do change, so please review **ALL** forms even if this isn't your first course. Your course status may be affected if policies are not followed.
2. Students who develop a regular time schedule and set goals for unit completion are most successful in completing courses within a specific timeframe.
3. We advise submitting **one unit at a time** rather than all of the units at once. The feedback you receive from the instructor is **critical** to your success on subsequent lessons. Instructors will only grade complete units. These comments allow you to improve and modify the next units if necessary.
4. If the information in your syllabus is not clear or if units are not graded within a reasonable period of time (3 weeks), please contact your instructor via uiuLearn. If you still get no response, please contact the Self-Paced Program office. We would like the opportunity to address concerns, however, we may not know unless we hear from YOU!
5. ALWAYS make a copy of your completed units before submitting them for grading.

### Assignments

#### Short-Answer Questions, Reports, and Lessons Learned

In each unit of this class, you are required to complete three short-answer questions, a short report, and a summary of the lessons learned. Detailed descriptions of those assignments are included under the Course Schedule section of this syllabus.

## Assessment(s)

In Unit 8, you are required to complete the final exam of 50 questions. The final exam is comprehensive; the questions cover the concepts from all eight units of this class. The best way to prepare for the final exam is to review the information covered in the short-answer questions and in the reports; it is helpful for students to review the detailed feedback I provide on those assignments.

## Grading Criteria

Activity	Points
Student Introduction	0
Responses to Short-Answer Questions (8units x 30 points)	240
Reports (7 x 50 points)	350
Lessons Learned (8 units x 20 points)	160
Final Assessment	250
Total	1,000

## Grading Scale

Letter Grade	Percent	Points
A	93-100	930-1000
A-	90-92	900-929
B+	87-89	870-899
B	83-86	830-869
B-	80-82	800-829
C+	77-79	770-799
C	73-76	730-769
C-	70-72	700-729
D+	67-69	670-699
D	63-66	603-669
D-	60-62	600-629
F	0-59	0-599

## Grades and Feedback

### Turnitin

Turnitin is a tool for both teachers and students to ensure academic integrity by checking the originality of submitted papers to avoid issues of plagiarism and academic dishonesty.

Students should be aware that Turnitin scans submitted work and compares it to ALL other sources on file.

## Extension

Students will be allowed to request an extension and receive an 'X' (extension grade) at the end of their original six-month enrollment period if:

- A minimum of one assignment has been received for grading per guidelines **AND**
- All course units and exams are not completed and submitted **OR**
- A course withdrawal has not been initiated.

Note: The fee for a self-paced extension is \$99 per course. The request for an extension must be submitted no earlier than one month before the end of the course and no later than a week before the end of the course.

## Extension Grade Details

- When the extension is granted and an "X" grade is issued, the student will receive a four-month enrollment period to complete the course.
- Students do not have the option to withdraw from a course after the initial six-month enrollment period.
- An 'X' grade posted to the student's official record will be replaced with a final letter grade; however, the extension will remain on the official transcript as a notation.
- If the course is not completed by the end of the extension period, the instructor will assign a final grade (A-F) based on work completed in relation to the total course requirements.
- If credit is not earned by the end of the extension period, students can reenroll and repeat the entire course for credit.

Note: Students are not reported as enrolled during the extension period and are not eligible for student loan deferment. No more than one extension will be granted.

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## Course Schedule

### Unit 1

Week 1 Topic	Terminology of Economics; Mateer & Coppock's Five Foundations of Economics; Opportunity Costs; Economic Models.
Activities	3 Short Answer Questions
Critical Thinking	Lessons Learned Summary
Assignments	Unit 1 Opportunity Costs Report

### Unit 2

Week 2 Topic	Economic Actors: Households and Firms; Supply and Quantity Supplied; Demand and Quantity Demanded.
Activities	3 Short Answer Questions
Critical Thinking	Lessons Learned Summary
Assignments	Unit 2 Determinants of Supply Report

### Unit 3

Week 3 Topic	Supply and Demand (continued from Unit 2); Price Elasticity; Income Elasticity.
Activities	3 Short Answer Questions
Critical Thinking	Lessons Learned Summary
Assignments	Unit 3 Determinants of Demand Report

### Unit 4

Week 4 Topic	Price Elasticity (continued from Unit 3); Utility and Marginal Utility; Measuring Costs & Profits; Price Discrimination; Market Structures: Competitive Markets and Monopoly
Activities	3 Short Answer Questions
Critical Thinking	Lessons Learned Summary
Assignments	Unit 4 Price Elasticity of Demand Report

### Unit 5

Week 5 Topic	Measuring Profit (continued from Unit 4); Price Discrimination (continued from Unit 4); Market Structures: Monopolistic Competition and Oligopoly
Activities	3 Short Answer Questions
Critical Thinking	Lessons Learned Summary
Assignments	Unit 5 market Structures Report

### Unit 6

Week 6 Topic	Supply and Demand for Resources; Externalities; Private and Public Goods
Activities	3 Short Answer Questions
Critical Thinking	Lessons Learned Summary
Assignments	Unit 6 Demand for Labor Report

### Unit 7

Week 7 Topic	Specialization and Comparative Advantage; Production Possibilities Frontier
Activities	3 Short Answer Questions

Week 7 Topic	Specialization and Comparative Advantage; Production Possibilities Frontier
Critical Thinking	Lessons Learned Summary
Assignments	Unit 7 Ethics of Trade Restrictions Reports

## Unit 8

Week 8 Topic	Specialization and Comparative Advantage (continued from Unit 7); Production Possibilities Frontier (continued from Unit 7); Preparation for Final Exam
Activities	3 Short Answer Questions
Critical Thinking	Lessons Learned Summary
Assignments	Final Exam (No Unit 8 Report)

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## Course Expectations

### Email

Upper Iowa University employees and students are issued an UIU email account ([doej@uiu.edu](mailto:doej@uiu.edu)). University email communications will only be sent to UIU email address. Faculty and staff are not obligated to respond to students using non-UIU email accounts.

### Professional Writing and Speaking Guidelines

Communications in class and online should follow the Student Conduct and Discipline, Respect for the University Environment, and Code of Student Responsibility in the [Student Handbook](#) (pg. 20 and 21). Respect the opinions of others using appropriate language and communications.

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## University Policies

### Validation of Enrollment/Non-Attendance

#### Withdrawal (W)

If a student decides to withdraw from a course before the end of a semester or session, the student's charges, financial aid, tuition assistance, and/or veteran benefits could be affected. All students should consult with the Business Office and Financial Aid Office to understand the financial impact of withdrawing prior to initiating the withdrawal process.

Tuition adjustments are independent from academic and financial aid deadlines. Upon receiving a request for withdrawal, using the number of lessons submitted as compared to the total due, a refund of tuition is made according to the following guideline.

On or before the first day of the enrollment period\* 100%

After the first lesson through 10% of the enrollment period 90%

After the first 10% through the first 25% of the enrollment period 50%

After the first 25% of the enrollment period 0%

\*Enrollment is measured by the number of assignments to be submitted during a six-month period of time, as determined by the University, during which semester credits are earned toward graduation. The refund/repayments shall be calculated using the percentages noted above as determined using the number of assignments completed and the number of assignments yet to be submitted.

For example, if a student submitted 2 of 17 assignments, they completed 11.76% of the class assignments. The student would be refunded 50% of the tuition cost.

For students from Wisconsin, Maryland, Georgia, Oregon, or Arizona, state laws apply. For students enrolled through the cpacredits.com program, no refund is allowed after the first two weeks.

Students who withdraw from a course prior to submitting the first assignment, or who are administratively withdrawn for non-submission of assignments, will be charged an administrative fee of \$99.

Course withdrawal may impact financial aid eligibility. A financial aid counselor is available to discuss this decision with you

Upper Iowa University is required to use a pro rata schedule to determine the amount of Title IV aid the student has earned at the time of withdrawal. If financial aid funds have been released to the student because of a credit balance on the student's account at Upper Iowa University, the student may be required to repay some or all of the amount released to the student. This policy is subject to federal regulations. Contact the Financial Aid Office for details.

Withdrawing from a course in progress may result in significant student account charges. Consult with the Business Office before withdrawing. For more information on financial aid implications, go to [uiu.edu/financialaid](http://uiu.edu/financialaid).

### **Administrative Withdrawal (AW)**

A grade of AW (administrative withdrawal) is recorded for any course from which a student is administratively withdrawn. **At least one complete assignment/unit must be received and verified by the instructor within the first 60 days of the enrollment period or the student will be administratively withdrawn from the course.** Students who are administratively withdrawn for non-submission of assignments, will be charged an administrative fee of \$99. Students through the cpacredits.com partnership follow the withdrawal policy listed above. Non-Attendance (NA): Never attended grades are not applicable to the Self-Paced Degree Program.

### **Academic Accommodations**

It is the policy of Upper Iowa University to ensure equal access to educational and co-curricular activities to students with disabilities as mandated by the Americans with Disabilities Act Amendments Act (ADAAA) and Section 504 of the Rehabilitation Act of 1973. A student seeking accommodations should contact the Director of Disability Services (DDS) as early in the session as possible. In order to receive accommodations, students must disclose their disability to the DDS by completing a *Voluntary Disclosure Form*, as well as providing appropriate documentation. The *Voluntary Disclosure Form* is available in the DDS office or online at [Disability Services](#). Students will be given a *Request for Accommodations*

**Contract** during their initial appointment with the DDS. **This appointment will be in person**



**for Fayette campus students and over the phone for center, online, and self-paced students.** It is the student's responsibility to provide the instructors with a copy of the *Request for Accommodations Contract* (for Center or online students, these contracts are emailed out to instructors by the DDS for the student). Additionally, students should work cooperatively with their instructors throughout the session to make sure that appropriate accommodations are being made. You can contact the DDS at (563) 425-5949, [disabilityservices@uiu.edu](mailto:disabilityservices@uiu.edu), or stop by the office in the Student Center, Office of Student Life, Room 229.

## **Academic Misconduct Policy**

Cheating, academic dishonesty, and plagiarism constitute a violation of the offender's own integrity, as well as the integrity of the entire University; they will not be tolerated. Violators will receive sanctions based on the level of academic misconduct.

**Cheating** includes, but is not limited to:

- The use of unauthorized books notes or other sources in the giving or securing of help in an examination or other course assignments.
- The copying of other students' work or allowing others to copy your work. The submission of work that is not your own or allowing others to submit your work as theirs.
- The submission of the same work for two or more classes without the approval of instructors involved.

**Academic dishonesty** includes, but is not limited to:

- Sharing academic materials knowing they will be used inappropriately.
- Accessing another person's work without permission.
- Providing false or incomplete information on an academic document.
- Changing student records without approval.
- Obtaining and using texts or other materials intended for instructor use only.

**Plagiarism** includes, but is not limited to:

- The presentation of another's published or unpublished work as one's own.
- Taking words or ideas of another and either copying them or paraphrasing them without proper citation of the source.
- Using charts, graphs, statistics or tables without proper citation.

## **Levels of Academic Misconduct and Sanctions**

The faculty member teaching the course has the primary responsibility for resolving allegations of academic dishonesty, though egregious violations will be resolved by the School administration, the Academic Misconduct Board, or some combination thereof. The final decision on the level of a violation rests with the Academic Misconduct Board. Options for resolving an alleged case of academic dishonesty range from dismissing the allegation with no negative sanction to being expelled from the university ([Academic Misconduct Policy: Table 1](#)). A negative sanction is defined as an action taken by the faculty member that affects the student's grade for the assignment or his or her cumulative grade for the course. Anytime academic misconduct is detected, the procedures outlined in [Academic Misconduct Policy: Table 1](#) should be followed. The incident will be maintained in a searchable database

maintained by the Office of Academic Affairs.

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## Copyright Statement

In recognition of the Copyright Law of the United States (Title 17, United States Code), Upper Iowa University reminds both faculty members and learners that a willful infringement of the law may result in disciplinary action. The University library has available materials discussing the "fair use" concept, along with criteria and guidelines for reproduction and use of copyrighted materials.

**This syllabus is subject to change.**

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