



Self-Paced Degree Program

ACCT 321-WA Intermediate Financial Accounting I

Web-Based Course Syllabus

INSTRUCTOR INFORMATION

Instructor Name: Arlene Harris

UIU faculty email: harrisa657@uii.edu

Telephone Number: (301) 980-3122

Availability: Mondays 4-6 pm (EST) or by appointment.

If you need to contact Upper Iowa University, please call the toll free number: (800)553-4150

COURSE DESCRIPTION

Course Meeting Place: uiuLearn

Credits: 3 semester credits

Catalog Course Description: An extension of the theory and principles of financial accounting, with emphasis on FASB pronouncements applicable to accounting for assets.

Prerequisites: ACCT 202

COURSE OBJECTIVES

1. Identify the major policy setting bodies for financial reporting and define the elements included in the conceptual framework for financial reporting.
2. Summarize the steps in the accounting cycle and prepare entries to record transactions, as well as adjusting, closing, and revising entries.
3. Prepare in proper format a balance sheet, income statement, statement of cash flows, and statement of stockholder's equity.
4. Define cash values and accounts receivable and explain issues related to recognition and valuation of receivables.
5. Describe and compare cost flow assumptions used to account for inventories and compute inventory valuations under each assumption.
6. Identify costs included in initial valuation of property, plant, and equipment, appropriate reporting of costs subsequent to acquisition and treatment of disposal of capital assets.
7. Identify and compare acceptable depreciation methods and compute depreciation under each method.
8. Define types of intangible assets and describe appropriate accounting for each type.

COURSE MATERIALS

As a student, it is solely your responsibility to make sure that you have access to all required course materials by the start of the term.

Ordering Textbooks

You may purchase your textbooks through MBS Direct: Toll free: (800) 325-3252. Please refer to this website for specific textbook information <http://bookstore.mbsdirect.net/uiu.htm>

Required Textbooks

Kieso, D., Weygandt, J. & Warfield, T. (2014). *2014 FASB update intermediate accounting*. (15th ed.). New York, NY: John Wiley & Sons. ISBN 9781118985311.

Kieso, D., Weygandt, J. & Warfield, T. (2014). *Intermediate accounting study guide: Volume I*. (15th ed.). New York, NY: John Wiley & Sons. ISBN 9781118344170.

Required Resources

- Kieso, Weygandt, & Warfield (15e) companion site:
<http://bcs.wiley.com/he-bcs/Books?action=index&itemId=1118985311&bcsId=9080>

COURSE EXPECTATIONS

Refer to myUIU for your official enrollment term and enrollment period.

Email: You are required to use your official UIU issued email account.

Computer and Internet: You are responsible for ensuring that you have a reliable up-to-date computer, updated virus protection, and Internet connection to access the course materials and complete course activities. You need to make alternate arrangements in case of unexpected computer and Internet problems.

Backup: Remember to regularly back up course files to avoid data loss in the event of hardware failure or user error.

You have six months from the date of your enrollment to complete this course. You should begin work on the course immediately upon enrollment and start submitting lessons for grading and evaluation in a timely manner. If no course work has been submitted within the first two months, an administrative withdrawal will be processed.

GRADES & FEEDBACK

I will post grades and feedback in the Gradebook within 4 days after receiving your assignments.

COURSE REQUIREMENTS AND GRADING CRITERIA

The course is completely developed in uiuLearn and consists of 8 units. All course materials will be available and all work should be completed in uiuLearn. Completion of a unit will release the subsequent unit. Even though you do not attend a regular classroom in the traditional sense and keep up with a set schedule of assignments, it is important to maintain a regular schedule, if possible, to complete all course work. It is too easy to set work aside and decide to do it later.

Student Autobiography

Student Autobiography is the first graded assignment in Unit 1. Since we may never have the opportunity to meet face to face, I would like to know a little bit about you. Please provide the following information and tell me about yourself (i.e. - your educational aspirations, employment, family, hobbies). Submit this autobiography as an MSWord document to the Student Autobiography Dropbox under Unit 1 in uiuLearn.

Assignments

Short Answer Assignments

There are 2 short answer assignments – one in unit 2 and one in unit 5. Each short answer assignment is the first 4 questions each from each chapter for that unit. Each question response should be at least one paragraph (a minimum of 4 – 5 complete sentences) and must be prepared in a word processing program (i.e. Microsoft Word, Microsoft Works). Submit your assignment to the Turnitin enabled 'Short Answer' assignment Dropbox for that unit. **

Homework Assignments

There are 4 Homework assignments in units 1, 3, 4 and 7. These are problems. You should do the problems in Excel. Please show all work. Submit to the Dropbox.

Concept Analysis

During Unit 6, you will complete a Concept Analysis. Prepare and submit to the Dropbox.

Current Events

There are 8 one page essays on current events. Please pick a current accounting issue from that unit topics from any web based source. Provide a one page summary with the links and the application of that topic to that week chapters and topics. Good sources could be CNN, Journal of Accountancy, WSJ or the AICPA web site.– one for each unit.

Final Assessment

There is a timed, comprehensive final examination. There are 25 multiple choice questions on this exam. The time limit is 60 minutes. Even though there are only 25 multiple choice questions and you have 60 minutes, you will be required to be adequately prepared.

Use of Turnitin

Turnitin is an educational tool for evaluating and improving your writing skills. It will find matching text and provide the percentage of similarity with other sources – websites, student papers, articles, journals, periodicals & books.

Turnitin is used with the short answer assignments.

Grading Criteria

The course letter grade will be based on the following grading criteria.

Activity	Points
Student Autobiography	20
4 Homework Assignments (Unit 1 – 80 Pts; Units 3, 4 & 7 – 100 points each)	380
2 Short Answer Assignments (75 points each)	150
8 Current Events (25 points each)	200
Concept Analysis	50
Final Assessment	200
Total	1000

Grading Scale

The class uses plus/minus grading system for final grade.

Letter Grade	Percent	Points
A	93-100%	930 – 1000
A-	90-92%	900 – 929
B+	87-89%	870 – 899
B	83-86%	830 – 869
B-	80-82%	800 – 829
C+	77-79%	770 – 799
C	73-76%	730 – 769
C-	70-72%	700 – 729
D+	67-69%	670 – 699
D	63-66%	630 – 669
D-	60-62%	600 – 629
F	0-59%	0 – 599

COURSE SCHEDULE

Unit	Topics of Study	Activities	Assessments
Unit 1	Financial Accounting Standards Conceptual Framework for Financial Accounting	Review Course Syllabus About the Instructor Read Chapters 1 & 2 Read Unit 1 Introduction	Complete Student's Autobiography Homework Current Events
Unit 2	The Accounting Information System	Read Chapter 3 Read Unit Two Introduction	Short Answer Current Events
Unit 3	Income Statement, Balance Sheets and Statement of Cash Flows	Read Chapter 4 & 5 Read Unit Three Introduction	Homework Current Events
Unit 4	Accounting and the Time Value of Money	Read Chapter 6 Read Unit Four Introduction	Homework Current Events
Unit 5	Cash and Receivables	Read Chapter 7 Read Unit Five Introduction	Current Events Short Answer
Unit 6	Valuation of Inventories and Methods	Read Chapters 8 & 9 Read Unit Six Introduction.	Current Events Concept Analysis
Unit 7	Acquisition and Disposition of Property, Plant Equipment Depreciation, Impairments, and Depletion	Read Chapters 10 & 11 Read Unit Seven Introduction	Homework Current Events

Unit	Topics of Study	Activities	Assessments
Unit 8	Intangible Assets	Read Chapter 12 Read Unit Eight Introduction	Current Events Final Assessment

LIBRARY RESOURCES

See the *Library Resources* section in uiuLearn.

TECHNICAL SUPPORT

Contact the UIU IT helpdesk for assistance with your UIU email and myUIU access. You can call 563-425-5876, email helpdesk@uiu.edu or visit www.uiu.edu/helpcenter.

You may contact uiuLearn 24X7 support for technical questions regarding your web-based course. Click “uiuLearn Tools” in the upper-right corner of your course and select “Help” in the drop down menu for more information.

ACADEMIC ACCOMMODATIONS

It is the policy of Upper Iowa University to ensure equal access to educational and co-curricular activities to students with disabilities as mandated by the Americans with Disabilities Act Amendments Act (ADAAA) and Section 504 of the Rehabilitation Act of 1973. A student seeking accommodations should contact the Director of Disability Services (DDS) as early in the term as possible. In order to receive accommodations, students must disclose their disability to the DDS by completing a *Voluntary Disclosure Form*, as well as providing appropriate documentation. The *Voluntary Disclosure Form* is available in the DDS’ office or online at www.uiu.edu/disability services. Students will be given a *Request for Accommodations Contract* during their initial appointment with the DDS. **This appointment will be in person for Fayette campus students and over the phone for Center, Online, and Self-Paced students.** It is the student’s responsibility to provide the instructors with a copy of the *Request for Accommodations Contract*. (For Center or online students, these contracts are emailed out to instructors by the DDS for the student). Additionally, students should work cooperatively with their instructors throughout the term to make sure that appropriate accommodations are being made. You can contact the DDS at (563) 425-5949, disabilityservices@uiu.edu, or stop by the office in the Student Center, Office of Student Development, Room 229.

USE OF ENCYCLOPEDIA IN WRITING

Encyclopedias of any kind, including the very popular Wikipedia, can be useful to help gather background information and to point the way to more reliable sources. However, they are not considered appropriate sources for papers at the graduate or undergraduate level.

WRITING PROFICIENCY

You are required to use the APA Manual, 6th ed., as a writing guide. All sources used in your papers must be cited where appropriate in the text of your work and in a reference list at the end of your work.

CHEATING, ACADEMIC DISHONESTY AND PLAGIARISM

Because cheating, academic dishonesty and plagiarism constitute a denial of the University’s and the offender’s own integrity, they will not be tolerated.

Cheating includes, but is not limited to:

- The use of unauthorized books, notes or other sources in the giving or securing of help in an examination or other course assignments.
- The copying of other students' work or allowing others to copy your work. The submission of work that is not your own or allowing others to submit your work as theirs,
- The submission of the same work for two or more classes without the approval of any instructors involved.

Academic dishonesty includes, but is not limited to:

- Sharing academic materials knowing they will be used inappropriately,
- Accessing another person's work without permission,
- Providing false or incomplete information on an academic document,
- Changing student records without approval,
- Obtaining and using texts or other materials intended for instructor use only.

Plagiarism includes, but is not limited to:

- The presentation of another's published or unpublished work as one's own,
- Taking words or ideas of another and either copying them or paraphrasing them without proper citation of the source,
- Using charts, graphs, statistics or tables without proper citation.

Detected cheating or plagiarism will result in consequences that may, at the professor's discretion, include course failure. In addition, an offender can be reported to the Faculty/Student Conduct Board for possible further disciplinary action. www.uiu.edu/policies

WITHDRAWAL (W)

Withdrawing from classes is an expensive decision and may change the amount of, or eligibility to receive, financial aid. Your academic advisor is available to discuss this decision with you. A grade of W (withdrawal) is recorded for any course from which a student withdraws.

ADMINISTRATIVE WITHDRAWAL (AW)

A grade of AW (administrative withdrawal) is recorded for any course from which a student is administratively withdrawn. At least one complete assignment must be submitted within the first 60 days of the enrollment period or the student will be administratively withdrawn from the course.

INCOMPLETE/EXTENSION

Students who are enrolled in self-paced courses will be allowed to request one four-month extension and receive an 'I' (incomplete grade) at the end of their original six month enrollment period if:

- A minimum of one assignment has been received for grading per guidelines **AND**
- All course units and exams are not completed and submitted **OR**
- A course withdrawal has not been initiated

Incomplete grade details:

- When the extension is granted and an incomplete grade is issued, the student will receive a four-month enrollment period to complete the course.
- Students do not have the option to withdraw from a course after the initial six-month enrollment period.
- An 'I' grade posted to the student's official record will be replaced with a final letter grade; however, the incomplete will remain on the official transcript as a notation.

- If the course is not completed by the end of the incomplete/extension period, the instructor will assign a final grade (A-F) based on work completed in relation to the total course requirements.
- After that point, credit may be earned only by reenrolling and repeating the course in its entirety.

Note: Students are not reported as enrolled during the incomplete/extension period and are not eligible for student loan deferment.

The fee for a self-paced extension is \$99 per course. To request an extension, the "Self-Paced Course Extension Request" form must be completed and returned to the Self-Paced department. The form can be found at <https://my.uiu.edu> (Academics Tab under Student Forms). The request for an extension and payment must be submitted no earlier than one month before the end of the course and no later than a week before the end of the course. Please see page 40 of the Academic Catalog for more information regarding the Incomplete/Extension guidelines. **If you do not request and pay for an extension, a final grade will be issued for the course based on coursework received by the original course end date.**

If you do not wish to use the extension option and will not be able to finish your Self-Paced class by the original six-month end date, you can submit a course withdrawal form before the course end date if you wish to withdraw from the course. The amount of the course refund is determined by the number of lessons submitted as compared to the total due. Please see page 38 of the Academic Catalog for more information on the refund policy.

COPYRIGHT PROTECTION

In recognition of the Copyright Law of the United States (Title 17, United States Code), Upper Iowa University reminds both faculty members and learners that a willful infringement of the law may result in disciplinary action. The University library has available materials discussing the "fair use" concept, along with criteria and guidelines for reproduction and use of copyrighted materials.

This syllabus is tentative and subject to change.

© 2015, Upper Iowa University